


CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK (IBANK)



EXEMPT FACILITY BOND APPLICATION

 An electronic version of this form can be obtained from the IBANK website at <http://www.ibank.ca.gov/>. When completing the form electronically, use your TAB key to advance from one section to the next. To select a box, click on it.

1. DATE SUBMITTED

2. DATE RECEIVED BY IBANK

APPLICANT INFORMATION

3. LEGAL NAME OF APPLICANT

4. DATE ORGANIZED

5. MAILING ADDRESS OF APPLICANT
(include city/county/state/ZIP code)

6. PRIMARY CONTACT INFORMATION

Name:
Title:
Address (if different):
Telephone:
Fax:
E-mail:
Website:

7. HOW DID YOU HEAR ABOUT THE IBANK?

FINANCING INFORMATION

8. PRINCIPAL AMOUNT: \$ _____ TAX-EXEMPT \$ _____ TAXABLE \$ _____

9. PROPOSED CLOSING DATE

10. MATURITY
_____ Years

11. INTEREST RATE MODE
☐ Fixed ☐ Variable

12. TYPE OF OFFERING

- ☐ Public Offering
☐ Private Placement

13. MINIMUM
DENOMINATIONS
\$ _____

14. CREDIT ENHANCEMENT

- ☐ None
☐ Letter of Credit
☐ Bond Insurance
☐ Other (specify): _____

15. NAME OF CREDIT ENHANCEMENT PROVIDER OR
PRIVATE PLACEMENT PURCHASER
(IF ANY):

- ☐ Credit Enhancement Provider: _____
☐ Private Placement Purchaser: _____

16. EXPECTED CREDIT RATING

- ☐ S&P _____
☐ Moody's _____
☐ Fitch _____
☐ Unrated

17. TYPE OF FINANCING: ☐ Acquisition of Existing Facility ☐ New Construction ☐ Refunding

(Please mark all of the above categories that apply.)

PRINCIPAL FINANCE TEAM INFORMATION

18. UNDERWRITER¹/PRIVATE PLACEMENT
AGENT

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

19. BOND COUNSEL

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

ADDITIONAL INFORMATION

Please provide the following additional information:

ATTACHMENT	DESCRIPTION OF INFORMATION:
A	- History of applicant, including applicant's mission and objectives.
B	- Names and titles of applicant's corporate officers and board members.
C	- Purpose and description of each facility or project to be financed, including estimated timeline with start and completion dates. For construction projects, provide the name of the Construction Company or developer completing the work. For property acquisition, provide the name of the seller.
D	- Address of each facility to be financed with any project funds including street address, city, county, and ZIP code.
E	- Comprehensive description of project public benefits (including, but not limited to: economic values added to the state, number of jobs created and retained and environmental impacts).
F	- Description of any past, present or potential controversy connected with the project or financing.
G	- Project's sources and uses of funds.
H	- Project's permit status.
I	- Evidence of credit enhancement or intent to purchase bonds (if available).
J	- List of outstanding tax-exempt debt.
K	- Contact information including name, title, firm, address, telephone, fax number and email address for all finance team members.
L	- Financial statements for the three most recent fiscal years.
M	- Draft bond documents and copy of lease.

APPLICANT CERTIFICATION

I, _____ (name of signatory) as _____ (name of position), an authorized officer of the _____ (name of applicant), certify that, to the best of my knowledge, the information contained in this application, including all attachments, is true and accurate.

I certify the project is consistent with existing local or regional comprehensive plans.

Signature: _____ Date: _____

¹-Please note that Underwriter should be enlisted on the California State Treasurer's Underwriter Pool. For more information, please refer to <http://www.treasurer.ca.gov/publications/forms.asp>.

Fee Schedule for all Exempt Facility Bonds

IBank Fees:

- 1- **Application Fee:** \$1,500 due at time of application (nonrefundable).
- 2- **Issuance Fee (payable upon bond closing and includes State Treasurer's Office Issuance Fee as Agent for Sale for Public Offerings):**

<u>Issuance Amount</u>	<u>Fee</u>
Up to \$10 million	0.25%
\$10 to \$15 million	\$25,000, plus .15% of the amount above \$10 million
\$15 to \$20 million	\$32,500, plus .10% of the amount above \$15 million
\$20 to \$95 million	\$37,500, plus .05% of the amount above \$20 million
Over \$95 million	\$75,000

- 3- **Annual Fee:** \$500 per year, or a portion thereof, until the bonds are fully redeemed.

California Debt Limit Allocation Committee (CDLAC) Fee:

- 1- **Application Fee:** To obtain information regarding the California Debt Limit Allocation Committee (CDLAC) Application Fee, please refer to: <http://www.treasurer.ca.gov/cdlac/applications/applications.asp?app=exf>.

Please submit one original application, all attachments, and a check made payable to the
California Infrastructure and Economic Development Bank
in the amount of \$1,500 for the *non-refundable* Application Fee, to the following:
California Infrastructure and Economic Development Bank
Attn: Bond Unit Manager
P.O. Box 2830
Sacramento, CA 95812-2830

ATTACHMENT A

HISTORY OF APPLICANT INCLUDING APPLICANT'S MISSION AND OBJECTIVES

Note: If applicant is affiliated in any respect with a religious organization, please list the organization and explain the affiliation.

ATTACHMENT B

NAMES AND TITLES OF APPLICANT'S CORPORATE OFFICERS AND BOARD MEMBERS

OFFICERS	
xxx, Chief Executive Officer	
xxx, Chief Operating Officer	
xxx, Chief Financial Officer	
BOARD MEMBERS	
xxx, Board Chair	President & CEO Company Name City, State
xxx, Secretary	Title Company Name City, State
xxx, Member	Title Company Name City, State
xxx, Member	Title Company Name City, State
xxx, Member	Title Company Name City, State
xxx, Member	Title Company Name City, State

**PURPOSE AND DESCRIPTION
OF EACH FACILITY OR PROJECT TO BE FINANCED**

Please include:

- The name(s) of the owner(s) of the facilities as well as the owner(s) of the improvements.
- Estimated timeline with start and completion dates.
- For construction projects, include the name of the Construction Company or developer completing the work.
- For property acquisition, include the name of the seller.
- Project photos and/or architectural renderings.

ATTACHMENT D

ADDRESS OF EACH FACILITY TO BE FINANCED WITH ANY PROJECT FUNDS

Include street, city/county/state/ZIP code:

ATTACHMENT E

COMPREHENSIVE DESCRIPTION OF PROJECT PUBLIC BENEFITS

Please provide a comprehensive description of the organization's public benefits, as well as any that are associated with the facilities being financed. Examples include economic, cultural, educational, and environmental benefits. Any job creation should also be listed. *All Exempt Facility projects approved through the IBank must provide clearly defined public benefits*.*

*Note: If the financing is a refunding, please also provide an analysis of the cost savings, including the following:

- debt service savings by year;
- present value (PV) of total savings;
- the ratio of PV savings to the par amount of refunded debt; and
- if no cost savings, state the reason for the refinancing.

For the debt to be refunded, please provide the following:

- name of issuer;
- name of trustee;
- name, year and series of the bonds;
- par amount of bond issue/loan;
- amount currently outstanding;
- interest rate;
- maturity date;
- brief description of the purpose of the original debt; and
- state whether original project is complete.

ATTACHMENT F

DESCRIPTION OF ANY PAST, PRESENT OR POTENTIAL CONTROVERSY CONNECTED WITH THE PROJECT OR FINANCING

Please include details of any known relationships between the applicant, or affiliate(s) of the applicant, with any of the key financing team members (i.e. common ownership, financial transactions or agreements aside from normal bond financing documents).

ATTACHMENT G

PROJECT SOURCES AND USES OF FUNDS

Please provide a comprehensive accounting of the project, including all sources of funds (bond funds, equity, donations, etc.) and all uses of these funds.

Est. Sources of Funds:		Est. Uses of Funds:	
Tax-Exempt Proceeds		Structure	
Borrower Funds		Renovation	
		Equipment/Furniture	
		Cost of Issuance	
TOTAL SOURCES		TOTAL USES	

ATTACHMENT H

PROJECT PERMIT STATUS

1. Does the project currently comply with all applicable local land use and zoning ordinances (if no, please explain)?

2. Have all local approvals (other than building permits) necessary to begin construction been obtained (if no, please explain)?

3. List any discretionary permits not currently obtained and whether they will be obtained prior to issuance of the bonds.

4. List any non-discretionary permits required for operation of the project facilities that will not be obtained prior to issuance of the bonds.

ATTACHMENT I

**EVIDENCE OF CREDIT ENHANCEMENT
OR INTENT TO PURCHASE BONDS (if available)**

ATTACHMENT J**LIST OF OUTSTANDING TAX-EXEMPT DEBT**

Outstanding Debt	Debt Type	Issue Date	Issue Par Amount	Final Maturity	Current Outstanding Amount	Trustee

ATTACHMENT K

FINANCE TEAM MEMBERS' CONTACT INFORMATION (Include name, title, firm, address, telephone, fax number and e-mail address)

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

ATTACHMENT L

**FINANCIAL STATEMENTS
FOR THE THREE MOST RECENT FISCAL YEARS**

ATTACHMENT M

Please attach the draft bond documents, including the Indenture, Loan Agreement, Bond Purchase Agreement and Preliminary Official Statement. Also, please provide a copy of the current and/or proposed lease for the facilities to be utilized by the applicant. If these documents are not available at the time of application, please note that they must be submitted at least 20 days prior to the date of the meeting at which the applicant wishes the IBank to adopt a resolution approving the financing.